



# CUBA - Paradise Lost or Newest Emerging Market?

Wednesday - April 22, 2015

7:30 – 8:30 | Registration  
8:30 – 9:00 | Breakfast 997  
**Opening Remarks**

Location: Coral Gables Country Club  
North Greenway Drive,  
Miami, FL



**David Schwartz** is President and CEO of the Florida International Bankers Association (FIBA), a nonprofit trade association dedicated to fostering the growth of international banking through education, advocacy and networking. Its membership includes some 70 financial institutions from 18 countries spanning 4 continents, including the largest banks in Europe, the U.S., Latin America and the Caribbean that are active in international trade and finance.

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9:00 – 10:30 | First Panel

**Moderator**

**Topic: “Composition of the banking and financial system in Cuba”**



**Fernando Capablanca**, President of the Cuban banking Study Group Managing Director of Whitecap Consulting Group in Coral Gables. Mr. Capablanca began his banking career at the Chase Manhattan Bank in New York in 1964 and has served as CEO and general manager of Miami agency offices of The Bank of Tokyo, Banco Exterior de los Andes y España (Spain) and Banco de Crédito Inversiones (Chile). Mr. Capablanca has been CEO of various domestic and international banks, including Union Credit Bank (Miami), Banco Crédito Inversiones (Miami Branch) and Banco Exterior de los Andes y España (Miami Agency).

**Topic: “Cuban Currency and Trade”**



**Manuel Lasaga**, is President of Strategic Information Analysis, Inc., (StratInfo) an economics and finance consulting firm established in 1993 in Miami, Florida. He is also a Clinical Professor in the Department of Finance at Florida International University. As a Business Economist he has more than 30 years of experience advising entrepreneurs, multinational corporations, financial institutions, government agencies and professional services firms.

**Topic: “Expropriations and Compensation”**



**George Harper**, Founder and Member, Cuba Claims Association Appearances before U.S. Foreign Claims Settlement Commission 1970-71 Board Member and Secretary, Cuban Banking Study Group. Chair of Steering Committee and Presenter, The Florida Bar International Section Seminar: *Post-Castro Cuba: Dealing With The Transition*. May, 1992. Presenter: Greater Miami Chamber of Commerce Seminar: *Impact on Tourism of a Free Cuba* – Nov., 1993.

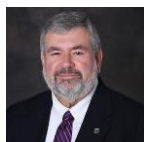
## 10:45-12:00 Second Panel

### *Moderator*



**Jose R. Garrigo**, Senior Vice President, Senior Lending Officer and Community Reinvestment Act (CRA) Officer. Reported directly to the Bank's President and Chief Executive Officer. Member of the Loan Committee and the CRA Committee. Responsible for the credit process and approval of commercial and real estate loans, administration of the Bank's lending activities and implementation of lending policies set forth by the Board of Directors. Had direct supervision of all lending officers. Participated in the monthly Board of Directors meetings. Represented management at meetings with regulatory authorities relative to general banking issues.

### **Topic: "Issues to consider for a future payment system in Cuba"**



**Juan del Busto**, is the former regional executive of the Miami Branch of the Federal Reserve Bank of Atlanta and current chairman and CEO of Del Busto Capital Partners, Inc. As regional executive he was responsible for the Branch's operations, Board of Directors, provided regional input into the Atlanta Federal Reserve Bank's monetary policy process, led community outreach and development activities, and oversaw Miami's economic and financial education programs. Juan del Busto was President of the Miami Branch of the Federal Reserve Bank of Atlanta and is also on the board of Ocean Bank, Miami.

### **Topic: "General Overview of the Latest Regulatory Developments in Doing Business with Cuba"**



**Patricia Hernandez**, a founding partner of ARHMF, Patricia M. Hernandez practices in the areas of corporate and financial services, particularly in counseling businesses, including banks and financial services companies, in a wide range of legal issues. Ms. Hernandez has extensive experience in representing domestic and international banks and other financial businesses in all aspects of regulatory, compliance, lending, mergers and acquisitions, and other transactional matters.

### **Topic: "Cuba Agricultural Potential from the Perspective of Latin American Agribusiness Development Corporation LAAD."**



**Mr. Oscar Luzuriaga's** experience over the last 24 years has been in the Agri-Business in Latin America and Banking, particularly in the lending side of the banking business, with main focus in financing all kind of agriculture, livestock, fishery, fruits, vegetables and agro-commodities projects around the Region. Mr. Luzuriaga is currently Vice President of LAAD ((Latin American Agribusiness Development Corporation), working for 16 years. As its current position he is responsible of the operations of the bank for Brazil and Mercosur including Chile. LAAD is the most specialized and successful bank in financing agricultural and agribusiness activities around Latin America.

### **Topic: "Cuba, the Undiscovered Country; euphoria, pessimism and reality".**



**Pedro A. Freyre**, As chair of Akerman's International Practice, practice focuses extensively on inbound foreign investment in the U.S. and outbound U.S. investment in Latin America. His work includes project construction and financing involving governmental and private entities in Latin America, Europe, and Africa, acquisitions and dispositions, environmental regulation, international transactions, cross-border due diligence, insurance regulation, and corporate representation. He regularly provides compliance counseling and training in connection with the Foreign Corrupt Practices Act (FCPA). Additionally, Pedro has established himself as a regular advisor on Cuba and Spain, and has been extensively quoted on matters related to Cuba in local and national media and is recognized as an expert at a national level on the U.S. Embargo on Cuba. He is a past chair of the Cuba Committee of the Miami Chamber of Commerce and is a member of the Chamber's Board of Directors. He is a Lecturer at Law at Columbia University School of Law where he teaches a seminar on Cuba.